

**DISCLOSURE STATEMENT ON CREDIT TRANSACTION
(As Required under R.A. No. 3765, Truth in Lending Act)**

PAYMENT REMINDERS

Payment Due Date. All payments shall be in the billing currency of the issued card. Your Payment Due Date is at least 16 days after your statement cut-off date. If it falls on a holiday or non-banking day, the payment due date shall be automatically moved to the next business day. If it is already a week before your usual Payment Due Date and you still have not received your SOA, please contact our 24-hour Customer Service at (632) 88-700-700.

NCCC MASTERCARD TABLE OF FEES AND RATES

Annual Fee (Principal)	PHP1,500 (Waived on 1st Year)
Annual Fee (Supplementary)	PHP800 (Waived on 1st Year)
Retail Monthly Interest Rate / Finance Charge	2% Monthly Interest Rate or 24% Annually
Cash Advance Monthly Interest Rate	2% Monthly Interest Rate to be computed from the date when cash advance was availed
Cash Advance Fee	PHP200 per transaction regardless of the cash advance amount
Minimum Amount Due	PHP850 or 3% of outstanding balance, whichever is higher
Late Payment Fee	PHP1,000 or Unpaid Minimum Amount Due (MAD), whichever is lower
Overlimit Fee	PHP750 per occurrence
Refund Fee	1% of the refund amount or PHP100, whichever is higher, for every refund request
Account Maintenance Fee	PHP200 or an amount equivalent to the credit balance, whichever is lower, will be charged monthly to accounts with overpayments that are closed or active accounts that have no activity for the past 12 months until the credit balance is zeroed out.
Installment Pre-Termination Fee*	PHP550 or 5% of the remaining principal balance, whichever is higher
Gaming Fee	5% of the amount transacted
Statement Reprinting Fee	PHP100 per request for printing and delivery of monthly statement
Bank Certification Fee	PHP100 per copy and delivery of the bank certificate
Returned Check Fee	PHP1,500 for every returned check
Card Replacement Fee	PHP400 for every card replacement
Installment Processing Fee	PHP350 will be charged for every approved Cash2Go or Balance Transfer transaction and PHP500 will be charged for every approved Balance Conversion transaction
Foreign Exchange Transactions	All charges, advances, or amounts in currencies other than Philippine Peso (PHP) shall be converted to PHP. Transactions in US Dollar, Hong Kong Dollar, Japanese Yen, Euro, Singapore Dollar, Australian Dollar, British Pound, Canadian Dollar, Chinese Yuan, Swiss Francs and Danish Kroner shall be converted using the foreign exchange selling rate of Metropolitan Bank and Trust Company on transaction posting date. Transactions denominated in currencies other than the aforementioned shall be converted using Mastercard's currency conversion rate at the time of posting. All converted transactions shall be charged Mastercard's assessment fee plus 2.5% processing fee, the rate of which may be adjusted from time to time. The assessment fee shall likewise apply to transactions involving foreign currencies converted to PHP at point of sale, whether executed in the Philippines, abroad, or online. Service fees may also be charged to cover costs incurred to discharge the amount(s) due Mastercard and/or acquiring bank and/or foreign merchant affiliates.

Payment of only the minimum amount due or any amount less than the total amount due for the billing cycle/period would result to the imposition of interest and/or other charges.

*Applies to merchant installment, Cash2Go, Balance Transfer and Balance Conversion.

SAMPLE INTEREST COMPUTATION

Retail Transaction

Principal Amount Php20,000.00
 Monthly Finance Charge Rate 2.00%
 Annual Finance Charge Rate 24.00%
 Minimum Amount Due 5% or Php500.00 whichever is higher
 Payment Due Date Cycle date plus 21 days
 Cycle Date 1st of every month
 Monthly Effective Interest Rate 1.98%

Assumptions:

- a. No retail purchases made, no installment transaction and no additional fees and charges incurred
- b. Retail purchases made a day after the cycle date
- c. Cardholder consistently pays the minimum amount due

Month	Retail Purchase	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
1	20,000	0	0	20,000	20,000
2		1,000	368	19,000	19,368
3		968	393	18,400	18,793
4		940	370	17,853	18,223
5		911	370	17,312	17,682
6		884	348	16,797	17,145
7		857	348	16,288	16,636
8		832	338	15,804	16,142
9		807	317	15,335	15,652
10		783	318	14,870	15,187
11		759	299	14,428	14,727
12		736	299	13,990	14,289

Cash Advance Transaction

Principal Amount Php20,000.00
 Monthly Finance Charge Rate 2.00%
 Annual Finance Charge Rate 24.00%
 Minimum Amount Due 5% or Php500.00 whichever is higher
 Payment Due Date Cycle date plus 21 days
 Cycle Date 1st of every month
 Monthly Effective Interest Rate 2.16%

Assumptions:

- a. No Cash Advance transaction made, no installment transaction and no additional fees and charges incurred
- b. Cash advance transaction (including the applicable fees and charges) made a day after the cycle date
- c. Cardholder consistently pays the minimum amount due

Month	Cash Advance (including Cash Advance Fee)	Total Payment	Interest	Outstanding Principal Balance	Total Outstanding Balance
1	20,200	0	400	20,000	20,600
2		1,030	418	19,570	19,988
3		999	368	18,989	19,357
4		968	393	18,389	18,782
5		939	369	17,843	18,212
6		911	370	17,301	17,671
7		884	348	16,788	17,135
8		857	348	16,278	16,626
9		831	338	15,795	16,132
10		807	317	15,326	15,643
11		782	318	14,861	15,178
12		759	299	14,419	14,718

Installment Loan Availment

The computation of the Monthly Installment Amortization shall be on a diminishing balance method. It means that interest per installment period shall be calculated based on the remaining principal balance of the loan at the beginning of each installment period. The principal and interest portion of the computed monthly installment amortization for the duration of the term will not be equal from month to month, but the sum of principal and interest will be the same. The first billing of the monthly amortization shall be on the day the installment transaction was posted to the account and the succeeding monthly installments shall be billed on the same date of every month. The last billing of the amortization amount may have a slight difference which could be higher or lower due to rounding-off differences.

Principal Amount Php20,000.00
 Monthly Add-on Rate 1.00%
 Monthly Effective Interest Rate 1.788%
 Monthly Factor Rate 0.0933333
 Term of Loan 12 months

Month	Monthly Installment Amortization	Principal Portion	Interest Portion	Outstanding Principal Balance
				20,000.00
1	1,866.67	1,509.05	357.62	18,490.95
2	1,866.67	1,536.03	330.64	16,954.92
3	1,866.67	1,563.50	303.17	15,391.42
4	1,866.67	1,591.45	275.22	13,799.96
5	1,866.67	1,619.91	246.76	12,180.05
6	1,866.67	1,648.88	217.79	10,531.18
7	1,866.67	1,678.36	188.31	8,852.82
8	1,866.67	1,708.37	158.30	7,144.45
9	1,866.67	1,738.92	127.75	5,405.53
10	1,866.67	1,770.01	96.66	3,635.51
11	1,866.67	1,801.66	65.01	1,833.88
12	1,866.63	1,833.86	32.77	-